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Comparative Advantage: Specialize To Rule (Management & Marketing Book 6)

COMPARATIVE ADVANTAGE

The diagram illustrates the concept of Comparative Advantage using two countries, France and Italia, and two goods, wines and pizzas. It shows two scenarios: 'Self-sufficiency' and 'Free trade situation'.

Self-sufficiency:

	France	Italia
Wines	6 wines	2 wines
Wealth	12 wines	4 wines
Pizzas	5 pizzas	4 pizzas

Free trade situation:

	France	Italia
Wines	6 wines	4 pizzas
Wealth	18 wines	5 pizzas
Pizzas	7 pizzas	4 pizzas

A red box in the center indicates an exchange: "Exchange 5 wines for 3 pizzas".

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Synopsis

Specialize to rule This book is a practical and accessible guide to understanding and implementing the Theory of Comparative Advantage, providing you with essential information and saving time. In 50 minutes you will be able to:
Master the notions of absolute and relative advantage rapidly
Specialize in producing goods or services for which you have the strongest, or least weak productivity compared to others.
Understand which are the strengths underlying the interactions of free trade at work within International trade.

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